

RESOLUTION NO. 26738

A RESOLUTION AUTHORIZING THE DIRECTOR OF GENERAL SERVICES TO ADMINISTER THE ENVIRONMENTAL PROTECTION AGENCY (EPA) BROWNFIELDS CLEANUP REVOLVING LOAN FUND (THE "FUND") TO PROVIDE LOANS TO QUALIFIED APPLICANTS PURSUANT TO FEDERAL REGULATIONS, SUBJECT TO CERTAIN CONDITIONS.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Director of General Services is hereby authorized to administer the Environmental Protection Agency (EPA) Brownfields Cleanup Revolving Loan Fund (the "Fund") to provide loans to qualified applicants pursuant to federal regulations and subject to the following conditions:

1. Federal and local budgetary limitations; and
2. Approval by a credit committee.

ADOPTED: June 14, 2011

/mms/add